

<b>Gabriola Agricultural Co-operative</b>			
<b>Comparative Statement of Financial Position</b>			
<b>as of December 31, 2025</b>			
		31-Dec-25	31-Dec-24
<b>ASSETS</b>			
<b>Current Assets</b>			
	Cash	\$522	
	Credit Union Accounts	\$23,895	\$17,298
	Accounts Receivable	\$931	\$603
<b>Total Current Assets</b>		<b>\$25,348</b>	<b>\$17,900</b>
<b>Total Long Term Assets</b>			
	Term Deposit	\$11,984	\$11,561
<b>Capital Assets</b>			
	Building	\$11,372	\$11,372
	Net - Furniture & Equipment	\$1,517	\$5,338
	Land	\$126,300	\$126,300
<b>Total Capital Assets</b>		<b>\$139,190</b>	<b>\$143,010</b>
<b>TOTAL ASSET</b>		<b>\$176,521</b>	<b>\$172,471</b>
<b>LIABILITIES</b>			
	Accounts Payable	\$1,762	\$1,356
	Restricted for Food Coupon Program	\$1,491	\$4,381

	Designated for Hall Improvements	\$5,000	\$5,000
<b>TOTAL LIABILITY</b>		<b>\$8,253</b>	<b>\$10,737</b>
<b>EQUITY</b>			
	Opening Equity	\$163,085	\$162,951
	Shares	\$1,626	\$1,531
	Retained Earnings - Previous Year	-\$2,881	\$133
	Current Earnings	\$6,439	-\$2,881
<b>TOTAL EQUITY</b>		<b>\$168,268</b>	<b>\$161,734</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>\$176,521</b>	<b>\$172,471</b>

**Gabriola Agricultural Co-operative**  
**Comparative Statement of Income**  
**January 1, 2025 to December 31, 2025**

		01/01/2025 to 12/31/2025	01/01/2024 to 13/31/2024
<b>INCOME</b>			
<b>Operating Revenue</b>			
	Bulk Sales Revenue	\$2,408	
	Market Vendor Fees	\$32,443	\$27,238
	Fund Raising Revenue	\$4,386	\$3,780
	Rental Fees	\$7,159	\$6,709
<b>Total Operating Revenue</b>		<b>\$46,396</b>	<b>\$37,726</b>

<b>Contributions</b>			
	Donations	\$1,330	\$225
	Member Contributions	\$1,023	
	Food Program Contribution	\$2,213	\$495
	Grant Revenue		\$4,931
<b>Total Contributions</b>		<b>\$4,565</b>	<b>\$5,651</b>
	Interest and Other Income	\$428	\$174
<b>TOTAL INCOME</b>		<b>\$51,389</b>	<b>\$43,551</b>
<b>EXPENSE</b>			
<b>Operating Expense</b>			
	Cost of Goods Sold -		\$1,602
	Bulk Purchases	\$2,468	
	Market Costs	\$1,864	\$1,573
	Fundraising Costs	\$473	
	Human Resources	\$14,778	\$19,559
	Professional & Consulting	\$315	\$4,490
	Honorarium		\$200
	Website Expenses	\$939	
	Advertising & Marketing	\$1,086	\$735
	Wi-fi, Telephone	\$1,543	\$1,629
	Business Fees & Memberships	\$835	\$962
	Meetings and Workshops	\$860	

	General & Administrative Expense	\$327	\$918
	Insurance	\$3,577	\$4,659
<b>Total Activity Expense</b>		<b>\$29,064</b>	<b>\$36,327</b>
<b>Hall Expense</b>			
	Hall Supplies	\$678	\$189
	Repair & Maintenance	\$3,651	\$2,189
	Cleaning & Janitorial	\$1,744	\$1,895
	Garbage Disposal	\$2,079	\$1,260
	Utilities	\$3,786	\$2,778
	Amortization Expense	\$3,948	\$1,794
<b>Total Hall Expense</b>		<b>\$15,886</b>	<b>\$10,105</b>
<b>TOTAL EXPENSE</b>		<b>\$44,949</b>	<b>\$46,432</b>
<b>NET INCOME</b>		<b>\$6,439</b>	<b>-\$2,881</b>

Notes December 31, 2025

Note 1.

The cooperative accounts for revenue and expenses on a modified cash basis. Accounts Receivable and Accounts Payable are reported on the Balance sheet to show accrued revenues and expenses.

Note 2.

Deferral of externally restricted contributions are reported on the Balance Sheet as liabilities.

Note 3.

The long term asset is a 3 year term deposit in the amount of \$11,561 maturing on July 17, 2027.

Note 4.

The Property Assessment for the land and buildings at South Road is

Land: \$239,000

Building: \$9,400

Total Assessed Value,  
\$248,400

Note 5.

The Financial Statements are based on information provided by the Gabriola Agricultural Board of Directors and are in no way considered reviewed or audited.